**Estate GIFT STATEMENT OF INTENT**

Taking into account my/our interest in the Agricultural Research Foundation (“ARF” or “Foundation”) at Oregon State University (“OSU”), I/we hereby express my/our intent to contribute to ARF approximately $\_\_\_\_\_ (or an amount equal to XX% of my/our estate). A copy of the relevant portion of my/our estate planning documents is attached to this statement of intent.

I/we intend that my/our gift be used for highest priority needs in the Foundation. This may include current use of funds to support Foundation operational expenses, OSU College of YYY programs, the Foundation’s Competitive Grant Program, or other purposes. Funds may also be used toward creation of a permanent endowment for the purpose of providing on-going support for Foundation activities. Any endowment created with these funds shall be handled in accordance with policies and procedures for endowments established by the Foundation Board of Directors. These funds may be commingled with other Foundation assets for investment purposes.

Although I/we intend to make the gift described above, this document shall be construed only as a statement of my/our intent and should not be construed as my/our, my/our heirs’ or my/our estate’s legal obligation.

I/We understand and agree that the Foundation may assess reasonable fees to meet the costs of gift acceptance and administration. Fees will be assessed in accordance with the board-approved fee schedule in place at the time the funds are deposited in or transferred to a Foundation account.

I/We understand and agree that, should it ever become impossible or impractical to use these funds for the purposes specified, the Foundation Board of Directors may change the designated use of the funds to support the Foundation in a way that is most similar to my/our original interest and intent.

NAME, DONOR DATE

NAME, DONOR DATE

**GRATEFULLY ACKNOWLEDGED BY:**

***Agricultural Research Foundation***

Executive Director DATE